FOREX FURY
CORE SETTINGS GUIDE

An In-Depth Manual for Maximizing Your MetaTrader EA

OPTIMIZED FOR
METATRADER 4 (MT4)
METATRADER 5 (MT5)

ab Username	Enter Your User Here
Do you accept TOS?	NO
ab TOS (Terms of service)	https://www.forexfury.com/TOS

Username

Enter the **username you created when signing up in the Forex Fury Members Area**.

Make sure the username is **entered exactly as it was created**, without any spelling mistakes. This is used by the EA to **verify your license**.

Do You Accept TOS

You must select **YES** to confirm that you accept the **Terms of Service**.

If this option is set to **NO**, the EA **will not run**.

Trade Direction	LONG & SHORT
Lot Size Mode	EQUITY %
Lot Size: Fixed	0.1
Lot Size: Equity %	20.0
Lot Size: Money($)	100.0

Trade Direction

Defines which **trade directions** the EA is allowed to take.

- **Long & Short** – EA can open both **buy and sell** trades.
- **Long Only** – EA will open **buy trades only**.
- **Short Only** – EA will open **sell trades only**.

Lot Size Mode

Select how the **lot size is calculated** for each trade.

- **Fixed**
- **Equity %**
- **Money ($)**

Lot Size Mode: Fixed

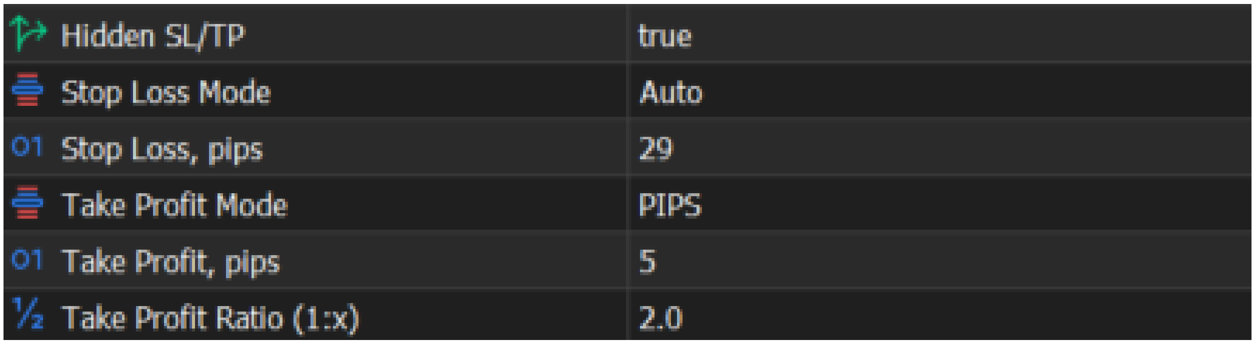
The EA will open trades using the **exact lot size specified** in the input.

Lot Size Mode: Equity %

The EA automatically calculates the lot size based on a **percentage of your current account equity**.

Lot Size Mode: Money ($)

The EA calculates the lot size based on the **specified dollar risk amount per trade**.



Hidden SL/TP	true
Stop Loss Mode	Auto
Stop Loss, pips	29
Take Profit Mode	PIPS
Take Profit, pips	5
Take Profit Ratio (1:x)	2.0

Hidden SL/TP

Select whether the **Stop Loss (SL)** and **Take Profit (TP)** should be **visible on the broker server** or **hidden and managed internally by the EA**.

- **Enabled** – SL and TP are **hidden from the broker** and managed by the EA.
- **Disabled** – SL and TP are **placed normally** and visible on the chart/broker.

Stop Loss Mode

Select the **Stop Loss calculation mode**.

- **PIPS** – Stop Loss is defined by a **fixed pip distance**.

SL Mode: PIPS

Enter the **Stop Loss distance in pips**.

Example:
If SL = **50 pips**, the trade will close when price moves **50 pips against the position**.

Take Profit Mode

Select how the **Take Profit** will be calculated.

- **PIPS** – TP is set using a **fixed pip distance**.
- **RATIO** – TP is calculated based on the **Stop Loss value (Risk-to-Reward ratio)**.

TP Pips

Enter the **Take Profit distance in pips** when **TP Mode = PIPS**.

Take Profit Mode: RATIO

The EA calculates the **Take Profit automatically based on the Stop Loss value** using a **Risk-to-Reward ratio (1:x)**.

Example:
If **Take Profit Ratio = 2.0** and **Stop Loss = 50 pips**, the EA will set **Take Profit = 100 pips**.

Max. Orders	7
Reverse Strategy	false
One Set Trade per Day	false
Max. Trades Per Day (0=Unlimited)	0

Max Orders

Defines the **maximum number of trades** the EA can have open at the same time.

Example:
If **Max Orders = 3**, the EA will not open more than **3 trades simultaneously**.

Reverse Strategy

Enables the EA to **trade in the opposite direction** of its original strategy.

Note: This feature is included for testing purposes and **may not provide consistent results**.

One Set Trade Per Day

When enabled, the EA will **open only one set of trades per day**.

This helps prevent situations where the EA **accidentally opens a second set of trades**, which can sometimes occur.

Max Trades Per Day (0 = Unlimited)

Limits the **total number of trades the EA can open in one day**.

Example:
If set to **50**, the EA will stop opening new trades after **50 trades on that day**.
The limit will **reset the next day**.

Setting this value to **0** means **no daily trade limit**.

Only Range Trading	false
Cool Off Time After Loss, min (0=Disa...	0
Max Spread, points	5
Max. Slippage, points	3
Magic Number	21000

Only Range Trading

When enabled, the EA will **only open trades during ranging market conditions**.

This filter helps **avoid trading in strong trends**, which can reduce risk.
However, enabling this option may **significantly reduce the number of trades**.

Cool Off Time After Loss (min)

0 = Disabled

After a trade closes in **loss**, the EA will pause trading for the specified time.

Example:
If set to **10 minutes**, the EA will **not open any new trades for 10 minutes** after a losing trade.

Max Spread

Defines the **maximum spread allowed for opening trades** (measured in **points**).

Example:
If **Max Spread = 5**, the EA will **not open trades if the spread is above 5**.

If your broker usually has higher spreads, you may need to **increase this value** or use a **lower spread broker**.

Max Slippage

Defines the **maximum slippage allowed when opening trades**.

If the slippage is higher than the value set, the **trade will not be executed**.

Magic Number

A **unique identifier** used by the EA to manage its trades.

If you run the EA on **multiple charts or pairs**, each chart should have a **different Magic Number** to prevent trade conflicts.

Example:
1, 2, 3, etc. (any number is fine as long as they are different).

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ab Description	============ Grid ==========...
Use Grid	false
ab Grid Levels Distance Multiplier	1.00,1.50,1.50,2.00
ab Grid Volume Multiplier	1.00,1.50,1.50,2.00

Grid

The **Grid** feature allows the EA to **open additional trades at predefined distances** when price moves against the initial position.
This helps **improve the average entry price** and manage recovery logic.

Use Grid

Enables or disables the **grid trading system**.

- **Enabled** – The EA can open **multiple grid trades** according to the grid settings.
- **Disabled** – The EA will open **single trades only**, without grid positions.

Grid Levels Distance Multipliers

Defines the **distance between each grid level** using a **multiplier system**.

The EA takes the **Stop Loss (SL) size as the base reference** and multiplies it by the values in the list to calculate the distance between grid trades.

Example

If:

- **SL size = 200 points**
- **Grid Levels Distance Multipliers =** **`1.00, 1.50, 1.00, 2.00`**

Then the grid levels will be placed as follows:

- **1st grid level:**
  200 × 1.00 = **200 points**
- **2nd grid level:**
  200 × 1.00 × 1.50 = **300 points from the previous level**
- **3rd grid level:**
  200 × 1.00 × 1.50 × 1.00 = **300 points from the previous level**
- **4th grid level:**
  200 × 1.00 × 1.50 × 1.00 × 2.00 = **600 points from the previous level**

For **additional grid levels**, the EA will **repeat the last multiplier value**.

Tip:
If you want the distance to **stop increasing**, place **`1.00`** **as the last value** in the list.

Grid Volume Multiplier

Defines how the **lot size increases for each grid trade**.

Each new grid trade will **multiply the previous trade's lot size** using the values defined in the multiplier list.

Important notes:

- The multiplier string **cannot be optimized automatically**.
- Users should use **reasonable values to control risk**.
- Higher multipliers will **increase exposure and drawdown**.

This setting controls **how aggressively position size grows across grid levels**.

Description	======= Filter Conditions =======
Filter Trades by Heiken Ashi	false
Filter Trades by Stochastic	false

Filter Trades by Heiken Ashi

Adds an additional **trade filter based on Heiken Ashi candles**.

- **Buy trades** are allowed only when there is a **bullish Heiken Ashi candle**.
- **Sell trades** are allowed only when there is a **bearish Heiken Ashi candle**.

This filter helps confirm the **current market direction** before opening trades.

Filter Trades by Stochastic

Adds an additional **trade filter based on the Stochastic indicator (7,3,3)**.

- **Buy trades** are allowed only when the **Stochastic main line is below 15** and the **current value is lower than the previous value**.
- **Sell trades** are allowed only when the **Stochastic main line is below 85** and the **current value is higher than the previous value**.

This filter helps the EA identify **overbought and oversold conditions** before taking trades.

Description	======= Close Conditions =======
Close All By Money	true
Trigger Amount, $	100.0
Close by Donchian Channels	true
Donchian Channels: Period	20

Close All By Money

Allows the EA to **close all open trades when a specific profit amount is reached**.

Trigger Amount ($)

Set the **profit amount in dollars** that will trigger closing all open trades.

Example:
If **Trigger Amount = 200**, all open trades will be **closed when the total floating profit reaches $200**.

Close by Donchian Channels

Enable or disable closing trades using **Donchian Channels**.

When enabled, the EA will **close trades when price reaches the Donchian channel boundaries**, acting as a **reverse exit signal**.

Donchian Channels Period

Defines the **period used to calculate the Donchian Channel**.

This value determines **how the upper and lower channel lines are calculated**, which the EA uses to decide when to close trades.

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ab Description	======== Dynamic Retrace ========
Use Dynamic Retrace	true
01 Retrace Trigger, pips	-30
01 Retrace Exit, pips	-5

Dynamic Retrace

A **dynamic stop loss feature**.
It can be used **instead of the normal Stop Loss or Trailing Stop**.

This feature adjusts the exit levels when a trade reaches a specified drawdown level.
Note: This feature is currently **not used in the default setups**.

Retrace Trigger

Defines the **drawdown level that activates the Dynamic Retrace system**.

Example:
If **Retrace Trigger = -300**, the feature activates once the trade reaches **-300 points/pips in loss**.

Retrace Exit

Defines the **recovery exit level after the retrace trigger is activated**.

When the trigger level is reached, the EA will:

- Set a **Take Profit at the retrace value**
- Set a **Stop Loss at double that value**

Example:
If **Retrace Exit = -50**

- Trade will close at **-50** if price retraces.
- Trade will close at **-100** if price continues further against the position.

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ab Description	========= Cost Averaging ======...
Use Cost Averaging	true
01 Min. Distance, pips	15

Use Cost Averaging

Enables or disables the **cost averaging feature**.

When enabled, the EA will **open additional trades if existing trades go into loss**, helping to **average the entry price**.

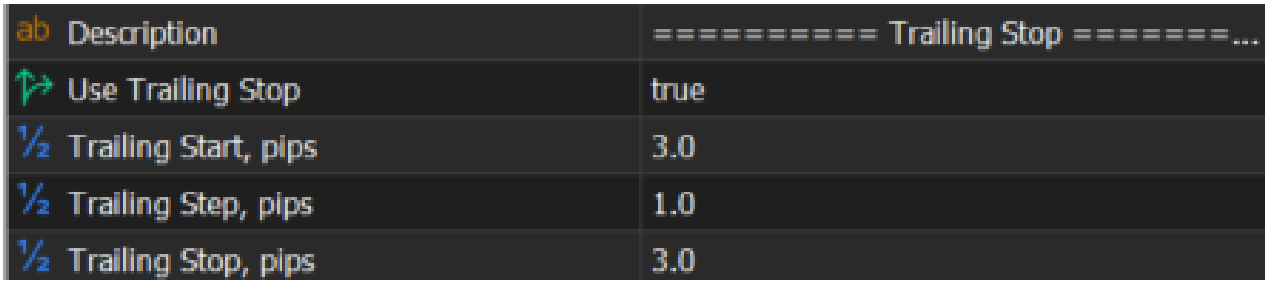
Min. Distance (pips)

Defines the **minimum distance in pips before a new averaging trade is opened**.

Example:
If **Min. Distance = 20 pips**, the EA will open another trade when an existing trade reaches **20 pips in loss**.

The new trade will be opened with the **same lot size as the original trade**.

Both the **original trade and the averaging trade** will close together based on the EA's exit rules.
You can also **close the trades manually using the Close button on the EA panel**.



Description	========== Trailing Stop =======...
Use Trailing Stop	true
Trailing Start, pips	3.0
Trailing Step, pips	1.0
Trailing Stop, pips	3.0

Trailing Stop

The **Trailing Stop** is a dynamic stop loss that **moves with the trade as it becomes profitable**.

It helps **lock in profits** by adjusting the stop loss as the trade moves further into profit.

Trailing Start

Defines the **number of pips in profit required before the trailing stop activates**.

Example:
If **Trailing Start = 30 pips**, the trailing stop will start working once the trade reaches **30 pips profit**.

Trailing Step

Defines the **minimum price movement (in pips)** before the stop loss is adjusted again.

This prevents the stop loss from moving **too frequently**.

Trailing Stop (Distance)

Defines the **distance in pips between the current price and the trailing stop loss** after each adjustment.

Example:
If **Trailing Stop = 20 pips**, the stop loss will remain **20 pips behind the current price** once trailing is active.

Description	========== Trading Time ======...
Start Time (HH:MM:SS)	23:00:00
Stop Time (HH:MM:SS)	23:59:00
Trade on Mondays	true
Trade on Tuesday	true
Trade on Wednesday	true
Trade on Thursday	true
Trade on Friday	true

Start Time (HH:MM:SS)

Defines the **time when the EA starts looking for trade opportunities**.

The EA will begin analyzing the market and opening trades **after this time**.

Stop Time (HH:MM:SS)

Defines the **time when the EA stops opening new trades**.

Trades that are already open will **continue running normally** until they close by **TP, SL, or other exit rules**.

Trade Days

You can choose **which days of the week the EA is allowed to trade**.

Options include:

- **Trade on Monday**
- **Trade on Tuesday**
- **Trade on Wednesday**
- **Trade on Thursday**
- **Trade on Friday**

Many users **disable Friday trading** to avoid trades **remaining open during the weekend**.

Description	========== Closing Time =======...
Close at Time #1	true
Close Time #1: Day	Friday
Close Time #1: Time (HH:MM:SS)	23:55:00
Close Only Trades in Profit	false

Close at Time

Enable this option if you want the EA to **close trades at a specific time**.

Close Time (Day)

Select the **day of the week** when the trades should be closed.

Close Time (HH:MM:SS)

Set the **exact time** when the EA will close the trades.

Close Only Trades in Profit

When enabled, the EA will **close only the trades that are currently in profit**.
Trades that are **in loss will remain open**.

Example

Close at Time #1: **true**
Close Time #1: **Tuesday**
Close Time #1: **22:15:00**
Close Only Trades in Profit: **true**

Result:
Every **Tuesday at 22:15**, the EA will **close all trades that are in profit**.

Description	======== Margin Protection ======...
Notification at Margin Call	true
Close All at Stop Out	true
Margin Call Level, < X%	150.0
Stop Out Level, < X%	50.0

Notification at Margin Call

Enable this option to **receive a notification when the margin level drops below the specified threshold**.

Close All at Stop Out

When enabled, the EA will **automatically close all open trades** if the margin level falls below the defined **Stop Out Level**.

After this happens, the EA **will not open new trades until it is reset manually**.

Margin Call Level (< X%)

Defines the **margin level percentage that triggers a margin call notification**.

Example:
If set to **200%**, you will receive a **notification when the margin level falls below 200%**.

Stop Out Level (< X%)

Defines the **margin level percentage where the EA will close all open trades** to protect the account.

Example:
If set to **80%**, the EA will **close all trades when the margin level drops below 80%**.

Example Configuration

- Notification at Margin Call: **true**
- Close All at Stop Out: **true**
- Margin Call Level: **200%**
- Stop Out Level: **80%**

Result:

- When the **margin level falls below 200%**, you will receive a **notification**.
- When the **margin level falls below 80%**, the EA will **close all trades automatically**.

Description	============= Panel ========...
Display Panel	true
Position	Upper Left
Negative PL Color	Tomato
Positive PL Color	LimeGreen

Display Panel

Enable or disable the **on-chart information panel**.

- **True** – The EA will display the **information panel on the chart**.
- **False** – The panel will **not be shown**.

Position

Select the **location on the chart** where the display panel will appear.

Negative PL Color

Choose the **color used to display negative profit/loss (PL)** values on the panel.

Positive PL Color

Choose the **color used to display positive profit/loss (PL)** values on the panel.